

**KASLO TRAILBLAZER SOCIETY**  
**STATEMENT OF OPERATIONS AND CHANGE IN NET ASSETS**  
For the Year Ended December 31, 2009  
(Unaudited)

	2009	2008
<b>REVENUE</b>		
Memberships	\$ 2,040	\$ 2,495
Donations	7,163	7,738
Fundraising revenue	8,387	-
Grants - Regional District of Central Kootenay	-	2,660
Grants - Columbia Basin Trust	1,305	4,550
Grants - Kaslo Chamber of Commerce	1,500	10,100
Grants - Osprey Foundation	-	500
Sponsorships - Maps	4,000	-
Sponsorships - Bridge posts	-	7,200
Sponsorships - Benches	600	600
Sponsorships - Tables	350	2,000
Sponsorships - Bridge treads	-	2,950
Sponsorships - Plaques	8,593	-
Miscellaneous revenue	96	356
GST rebate	153	5,107
	<b>34,187</b>	<b>46,256</b>
<b>EXPENSES</b>		
Administration	592	763
Advertising and promotion	1,260	1,309
Engineering costs	3,896	3,140
Bank charges and interest	154	-
Fundraising costs	1,542	-
Highway signage	-	15,903
Excavation costs	173	-
Material costs	500	9,190
Professional fees	2,238	700
Trail maintenance	1,408	1,153
	<b>11,763</b>	<b>32,158</b>
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<b>22,424</b>	<b>14,098</b>
<b>UNRESTRICTED NET ASSETS, BEGINNING OF YEAR</b>	<b>14,422</b>	<b>324</b>
<b>UNRESTRICTED NET ASSETS, END OF YEAR</b>	<b>\$ 36,846</b>	<b>\$ 14,422</b>